

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2863
Version:	CS
Request Number:	5666
Author:	Rep. Wallace
Date:	3/4/2021
Impact:	Minimal Impact

Research Analysis

HB 2863 requires a state agency to present to the Commissioners of the Land Office a complete appraisal of real property including the present fair value, the value of improvements, and the actual condition of the improvements on the property before the property can be sold, leased, exchanged or disposed of. The agency must also provide a twenty-day period to CLO to provide a proposal for acquisition or disposal of the property. CLO may decline to provide the proposal, and the twenty-day period will be deemed to have expired upon notice of decline.

Prepared By: Sean Webster

Fiscal Analysis

As written, HB 2863 relates to real property transaction between state agencies as administered by the Office of Management and Enterprise Services (OMES). The measure requires certain information, proposals, and authorized declines be communicated between OMES and CLO in written or electronic format. As such, the measure in its current form is not anticipated to result in a significant fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

Other Considerations

None.